

CSR initiatives

■ Formulation of a basic policy on customer-oriented business conduct

Fukuoka Realty Co., Ltd. has adopted all seven principles set forth in the Principles for Customer-Oriented Business Conduct, announced by the Financial Services Agency on March 30, 2017, and formulated a basic policy to realize customer-oriented business operations on September 20, 2017.

Fukuoka Realty's Basic Policy

① Fukuoka Realty is an asset management company that operates listed REIT. We will constantly strive to provide high-quality services so that we can meet the investment needs of unitholders of the listed REIT.

② Fukuoka Realty, as an asset management company knowledgeable about the particular circumstances of the region, strives to maximize the interest of unitholders by utilizing information and expertise.

③ Fukuoka Realty will make the fiduciary duty entrusted to us by unitholders the primary consideration and appropriately manage conflicts of interest.

④ Fukuoka Realty's executives and employees daily engage in honest and fair operation and act responsibly toward the Company's investors and other stakeholders.

⑤ Fukuoka Realty will proactively engage in voluntary IR activities in addition to statutory disclosure and timely disclosure and increase the fairness and transparency of information disclosure.

■ CSR initiatives

● The 10th Real Estate, Economics and Finance Gathering

Local real estate companies, financial institutions, and government agencies participated in the conference, Economics and Finance Gathering, which contributed to networking and further stimulation of the local economy. Held each year since 2008.

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| Date (Scheduled) | November 13, 2017 |
| Lectures (Scheduled) | Session One "FUKUOKA NEXT ~taking Fukuoka City to the Next Stage" Mr. Hiroaki Mitsuyama, Director Fukuoka City Housing and Urban Planning Bureau |
| | Session Two "Potential for New Hybridization~considering What Only Fukuoka Can Do" Mr. Shohei Shigematsu, Director OMA Partner, OMA New York |



● OnRAMP supports local vitalization

OnRAMP is a members-only entrepreneurs' salon with business incubation facilities established in 2012 to support and cultivate entrepreneurs and facilitate networking among them. It had 57 member companies as of March 2017.



◎Success story of entrepreneur support in Kyushu



Mr. Mamoru Masumoto started up OnRAMP member Truebizon, Ltd. in 2014. He produces videos using drones (unmanned aerial vehicles) and provides consulting for the utilization of drones in business.

No. of startups during the past 3 years: 10 companies
(As of September 2017)

◎OnRAMP' high-quality interior

Dedicated offices for startups of two to five people



Resident fund manager